



**UNIVERSITÀ DEGLI STUDI
DELL'INSUBRIA**

**ACADEMIC REGULATIONS OF THE
BACHELOR'S DEGREE PROGRAM IN
ECONOMICS AND MANAGEMENT OF
INNOVATION AND SUSTAINABILITY**

**DESCRIPTION OF THE CURRICULUM
(TEACHING REGULATIONS OF THE COURSE))
BACHELOR'S DEGREE COURSE
IN ECONOMICS AND MANAGEMENT OF INNOVATION AND
SUSTAINABILITY - CLEMIS (Interclass L-18R/L-33R)
A.Y. 2025/2026**



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1. General information and organization

The Study Program, interclass L18R/L33R (Ministerial Decree of March 16, 2007, reformed in accordance with DM 1648/23 and DM 1649/23), is activated according to the academic regulations of the 2025/2026 academic year (CUN opinion of January 2, 2025, our protocol no. 1038/2025 of January 9, 2025).

The Bachelor's Degree in Economics and Management of Innovation and Sustainability - CLEMIS - is offered in a "conventional" mode, with a duration of three years (180 CFU), with restricted admission, and an annual program planned locally by the Department Council.

The educational activities are delivered in Italian. However, the AiQua Commission of the Study Program reserves the right, in the future, to propose to the Department Council the possibility of introducing some courses in English, in order to "bring closer" students to a master's degree program with a strong international focus and to promote, at the same time, an increase in incoming students from abroad within the framework of international mobility programs.

In the design of the study program, particular attention was given to the suggestions received from social partners, stakeholders, and representatives of the world of work and professions, with whom the dialogue has always been ongoing and collaborative (thanks to numerous meetings during seminars and testimonies in teaching activities and the development of research projects).

The educational contents offered in the Degree Course (CdS) reflect and implement the qualifying educational objectives outlined in the ministerial declarations for the two degree classes (L-18 "Economics and Business Management" and L-33 "Economic Sciences"), in which the CdS is activated. In line with these objectives, the aim is to train graduates who possess adequate knowledge of analysis methods and critical interpretation of how businesses operate (both in functional/managerial areas and operational sectors), as well as sufficient knowledge of economic disciplines to interpret – with the help of economic models and quantitative tools – the reality and the economic system, complemented by the principles of the legal system.

In schematic terms, the educational pathway is designed as a sort of "inverted Y," where ample space is given primarily to fundamental and mandatory courses, shared by all students, across the four disciplinary areas identified by the ministerial declarations (business field, economic field, statistical-mathematical field, and legal field). In the third year of the program, more advanced and professionalizing content is developed and deepened, differentiated depending on whether the student chooses the option, typical of the interclass, related to the L-18 class with a business focus ("Management and Innovation") or the L-33 class with a more pronounced economic orientation ("Economics and Sustainability").

Students enrolled at CLEMIS can benefit from the internationalization opportunities offered by the Department and the University, through participation in Erasmus+ study or traineeship programs, as well as initiatives to support their entry into the workforce, such as specific placement projects and the offering of internships and traineeships.

CLEMIS graduates will be able to continue their studies by enrolling in one of the master's degree programs offered by the Department of Economics.

The academic structure responsible for the degree program is the Department of Economics. The program coordinator is Professor Carlo Brambilla



<https://uninsubria.unifind.cineca.it/get/person/006686>

The relevant Academic Office is available by appointment at Via Monte Generoso 71 – Varese – and responds to emails received through INFOSTUDENTI.

The INFOSTUDENTI service is a web application that provides a communication channel through which students (or prospective students) can obtain useful information by contacting various university offices (Student Secretariat, Right to Study and Student Services, Orientation and Placement, Teaching Secretariats, and International Relations). With this system, it will be possible to send inquiries and receive responses, attaching documents and tracking the status of your request.

You can access the service at the following link:

<https://www.uninsubria.it/servizi/tutti-i-servizi/infostudenti-servizio-informazioni-gli-studenti>

2. Admission to the study program

Students who have obtained a five-year high school diploma or an equivalent qualification, or another qualification obtained abroad and recognized as suitable, can access the Bachelor's Degree in Economics and Management of Innovation and Sustainability (CLEMIS). They must also possess adequate knowledge of the Italian language (vocabulary and grammar) and logical-mathematical skills (basic algebraic calculations). These skills are normally acquired through high school education.

The degree program has limited access, with admission based on a "seat exhaustion" criterion according to the chronological order of application submission. For the academic year 2025/2026, the available spots for the Bachelor's Degree in Economics and Management of Innovation and Sustainability are 540, distributed as follows: 500 spots reserved for Italian citizens, European Union citizens, and non-EU citizens legally residing in Italy; and 40 spots reserved for non-EU citizens residing abroad, of which 10 are reserved for citizens of the People's Republic of China residing abroad who participate in the Marco Polo and Turandot Projects. The participation deadlines will be detailed in a call for applications to be published by the end of June. Enrollment for the 2025/2026 academic year will open around mid-July 2025.

At the time of enrollment, the student must choose to register for one of the two degree programs in which the course is offered (L-18 – Economics and Business Management Sciences and L-33 – Economic Sciences), in order to select the program in which they intend to obtain their degree. This choice must be confirmed or modified at each subsequent enrollment and will be final at the time of enrollment in the third year.

In accordance with Ministerial Decree 270/2004, although the course has been designed to be accessible to students possessing the basic skills common to all high school diplomas, students enrolled in the first year of the Degree Course in Economics and Management of Innovation and Sustainability (including those transferring internally between courses, transferring from another university, or shortening their study path) must take a non-selective test aimed at assessing their initial level of basic mathematical knowledge.

The test is neither binding nor selective for the purposes of enrollment.



The exam must also be taken by students applying for a course transfer or transfer from another university for enrollment in the first year, except for those who have already passed a Mathematics exam in their previous degree program, even at another university.

The test, in the form of multiple-choice questions, focuses on basic quantitative knowledge (polynomials, equations and inequalities in algebra, analytic geometry) and is administered through the e-learning platform, according to the methods and schedule specified on the dedicated detail page:

<https://www.uninsubria.it/servizi/vivere-insubria/immatricolarsi-e-iscriversi/immatricolazioni-aa-20232024/verifica-della-2>.

To pass the test, it is necessary to answer correctly at least 50% of the questions presented. Conversely, if the number of correct answers is below this threshold, the student will be assigned an Additional Educational Obligation (OFA), which must be fulfilled by passing the exam in one of the subsequent sessions and in any case within the first year of the course, according to the schedule that will be published on the dedicated web page.

In order to support students' preparation and success in passing the test, the University Orientation Office, in collaboration with the Study Program (CdS), organizes the University Mathematics Pre-Course, which takes place between the end of August and mid-September, before the start of classes. It is aimed at students who wish to strengthen their prior knowledge before taking the test. For the purpose of fulfilling the OFA, the Study Program provides students with a tutoring service, within which tutors from the quantitative area are available to help students with specific difficulties:

<https://www.uninsubria.it/servizi/tutti-i-servizi/tutorato-dieco>.

Furthermore, the Study Program (CdS) organizes a remedial mathematics course for first-year students to help them address any knowledge gaps identified by the results of the initial assessment test. The mathematics remedial course will be delivered via MOOC (Massive Open Online Course); students will be able to access the course—comprising recorded lectures, video snippets, exercises, and self-assessment tests—online through the e-learning platform throughout the entire academic year.

The additional educational requirement (and consequently the verification of initial preparation) is considered fulfilled if, by September of the year of first enrollment:

- the student has achieved a score of at least 12/30 in a test, even partial, of Mathematics I (ECO0349).

In case of failure to fulfill the educational requirement, by the first year of the course (September 2026), the student will be enrolled in the 2026/2027 academic year as a "repeating" first-year student. During that year, they will be able to take only the remaining first-year exams and fulfill the OFA (additional educational obligation).

For first-year students, in order to facilitate passing the knowledge verification test and to start their university path without educational obligations, attendance at the Mathematics Pre-Course is recommended.

For the details regarding the organization of the Pre-Course for the academic year 2025/2026, please refer to the dedicated orientation pages on the university's website.

<https://www.uninsubria.it/formazione/consigli-e-risorse-utili/orientamento>.

3. The educational path



At the time of enrollment, the student must choose to register for one of the two degree programs in which the course is offered (L-18 – Economics and Business Management Sciences and L-33 – Economic Sciences), in order to select the program within which they intend to obtain their degree. This choice must be confirmed or modified at each subsequent year's registration and will be final at the time of enrollment in the third year.

The course is delivered in Italian and in a conventional mode.

Continuous attendance at lectures, which allows for ongoing dialogic interaction with the faculty, is strongly recommended to ensure full acquisition of content, study methods, and working techniques. Students with certified motor disabilities (temporary or permanent) can attend classes remotely in synchronous mode. In the case of a permanent certified motor disability, they can contact the University Disability Service to develop an individualized educational plan.

The University Credit – ECTS (University Educational Credits) – is a measure of the workload required for learning, including individual study, needed for a student with adequate initial preparation to acquire knowledge and skills in the activities outlined by the study programs, as specified in Article 5 of D.M. 270/04.

Any educational activity (such as lectures, laboratories, internships, or thesis, etc.) of the study programs corresponds to a specific whole number of credits (ECT).

Each ECT equates to 25 hours of student commitment, including hours of in-person activities with the instructor and hours of autonomous study and personal re-elaboration necessary to complete their training.

The ECTs associated with each educational activity are earned by the student upon passing the exam or other forms of assessment established in the study program's regulations.

Educational activities:

- lectures: 1 ECT corresponds to 7.5 hours of lectures;
- internship: the duration of the internship is 250 hours for the recognition of 3 ECTS in the study plan. Additionally, 7 ECTS are recognized as extra credits in the curriculum.

For the internship, please refer to Article 10 and the Regulations for curricular internships: https://www.uninsubria.it/sites/default/files/202404/Regolamento_Tiorcini_Curriculari_19.03.2024.pdf

Lectures: This is the main and fundamental activity of teaching; students attend the lectures given by the instructor and independently process the content heard.

Exercises: This activity allows for clarification of lecture content through the development of applications. No additional content is added beyond what is covered in the lectures. Typically, exercises are associated with lectures and do not exist independently. In passive exercises, the development of applications is carried out by the instructor; in active exercises, students develop applications under the supervision of the instructor. The Department Council, in its meeting on April 23, 2024, approved the "Guidelines for the Conduct of Additional Teaching Activities to Support Official Courses," which allow exercises to be conducted remotely and synchronously, as well as in person. Activities may also be carried out in a mixed format. Distance learning will be live streaming only, with no video recordings planned. For further details, please refer to the program's webpage.

Laboratory: This is an assisted activity involving interaction between students and tools, equipment, or software packages.

Seminars: Activities focused on active participation by students in discussions and debates on topics related to the course of study.



Methods of assessment for the educational activities

Assessment of learning may take place through written and/or oral exams, in accordance with what is specified in the syllabus for each individual course. The course syllabus also indicates the grading criteria.

Examinations are scheduled according to the academic calendar approved by the Department Council and available at the following link: <https://www.uninsubria.it/ateneo/sedi-e-orari/calendario-accademico/calendario-didattico-dieco>

Exam registration must be completed exclusively online, from 25 days to 5 days before the exam date. At the following link: https://uninsubria.esse3.cineca.it/ListaAppelliOfferta_do you can view the dates and times of the exam sessions.

Progression Rules and Prerequisites

Prerequisites serve a dual purpose: guiding students toward a gradual and coherent understanding of course content and encouraging timely graduation as much as possible.

In this context, students enrolling in the second year must comply with the following prerequisites:

Non-Eligible Courses (2nd year):	Unless the following (1st year) course has been passed:
- Quantitative Methods (Mod. 2: Mathematics II)	- Mathematics I
- Accounting and Financial Reporting	- Management
- Commercial Law	- Private Law
- Industrial Economics and Policy (Mod. 2: Macroeconomics)	- Microeconomics

Students enrolled in the third year will not be allowed to take third-year exams unless they have passed all first-year course exams. Additionally:

1. **Students enrolled in the Management and Innovation track (L18)** will not be allowed to take third-year exams unless they have passed:
 - o Quantitative Methods – Module 2: Mathematics II
 - o Accounting and Financial Reporting
2. **Students enrolled in the Economics and Sustainability track (L33)** will not be allowed to take third-year exams unless they have passed:
 - o Quantitative Methods – Module 1: Statistics
 - o Industrial Economics and Policy – Module 1: Industrial Economics

4. Graduation exams

The final exam is evaluated by an Examination Committee composed of at least five professors and usually chaired by a full professor from the Department.



The final exam is worth 3 ECTS.

There are three alternative methods for conducting the final exam:

- A) Drafting of a written paper (about 30 pages) on a topic related to the chosen field of study, agreed upon with the supervisor, who guides the student in the structuring and writing of the thesis. The graduate must demonstrate a good command of the basic tools and concepts, as well as a sufficient critical ability to apply the knowledge acquired during the course of study;
- B) Writing a report on the internship activity carried out (about 10 pages). The report should describe the company situation in which the graduate completed the internship, the contents of the internship itself, as well as the main connections with the courses of their study program and the aspects most relevant to the business-professional field in which the internship was conducted;
- C) Drafting a report on the study abroad experience within the Erasmus+ Study program (approximately 10 pages). The report should describe the experience undertaken and the related educational context.

The written paper (Mode A) and the reports (Modes B and C) are evaluated by the Committee based on a proposed grade from the supervising professor, who then proceeds with the official announcement in a public session. The paper can be written in English, provided that it is accompanied by a comprehensive summary in Italian, sufficient to assess its essential content and any original features. The paper, of which the summary is an integral part, must be approved by the supervising professor.

The overall evaluation of the final exam is expressed on a scale of one hundred and ten. It is the result of the sum of the following elements:

- weighted average of grades based on the number of credits for each course, scaled to 110;
- 0.33 points for each commendation (lode), added to the grade in hundred and ten;
- career speed points, which refer to the recognition of 3 additional points included in the final grade expressed on a scale of one hundred and ten. These career speed points are awarded to students who graduate on time, without intermediate delays or interruptions/suspensions of their studies, and who enroll in the first year of the Economics and Management of Innovation and Sustainability program, even with transfer from another university or course transfer without shortening their study duration. In the latter case, transfers from other universities or course changes must occur without shortening the study period; it is understood that recognition of language certifications does not count as a shortening of the study period.

It is specified that, in case of course transfer within the Bachelor's Degree programs offered by the Department of Economics, with validation of previously taken exams, students will be entitled to receive the 3 career speed points if they complete their degree within the expected timeframe of their study plan. For the purpose of awarding these points, years will be counted starting from the academic year of enrollment (without suspensions, interruptions, or being classified as a "repeater").

Any situations not covered by the above criteria will be evaluated by the Student Affairs Committee only upon submission of a formal request by the interested students;

- grade assigned to the final exam, according to the guidelines related to the different types of thesis, as indicated below:
 - Mode A: score assigned from 0 (satisfactory judgment) up to 4 (excellent);



- Mode B: score assigned from 0 (satisfactory judgment) up to 2 (excellent);
- Mode C: score assigned from 0 (satisfactory judgment) up to 2 (excellent).

Honors can be awarded unanimously by the Committee in consideration of the mastery of basic tools, knowledge, and critical ability to apply the acquired knowledge. Honors cannot be requested if the average grade is below 103/110.

Upon graduation, a Diploma Supplement is issued. The Diploma Supplement (DS) is an additional document to the degree that provides a description of the nature, level, context, content, and status of the studies undertaken and completed by the student. More information is available at the following link: <https://www.uninsubria.it/servizi/tutti-i-servizi/domanda-di-laurea>



PLANNED TEACHING – COHORT

1 st YEAR mandatory											
SEM.	COURSE title	MODULE title	New ACADEMIC FIELD – DM 639/2024	ACADEMIC FIELD		DISCIPLINARY FIELD (TAF) ¹		ECTS ²	HOURS	PREPARATORY EXAMS (if applicable)	ASSESSMENT METHODS *
				L-18	L-33	L-18	L-33				
I	Public Law A–G		GIUR-05/A	IUS/09	Basic 5 ECTS Related/Integrated 1 ECT	Core	6	45		V	
I	Supplementary Teaching for Public Law A–G – H–Z <i>(combined classes)</i>							12			
I	Public Law H–Z		GIUR-05/A	IUS/09	Basic 5 ECTS Related/Integrated 1 ECT	Core	6	45		V	
I	English Language (Level B2)		ANGL-01/C	L-LIN/12	Language/Final exam		4	30		V	
I	Supplementary Teaching for English Language (Level B2)							8			
I	Mathematics I A–G		STAT-04/A	SECS-S/06	Basic		10	75		V	
I	Supplementary Teaching for Mathematics I A–G							20			
I	Mathematics I H–Z		STAT-04/A	SECS-S/06	Basic		10	75		V	
I	Supplementary Teaching for Mathematics I H–Z							20			
I	Mathematics Remedial Course		STAT-04/A	SECS-S/06				20		V	
I	Economic History A–G		STEC-01/B	SECS-P/12	Basic		6	45		V	
I	Economic History H–Z		STEC-01/B	SECS-P/12	Basic		6	45		V	
II	Private Law A–G		GIUR-01/A	IUS/01	Basic		8	60		V	
II	Private Law H–Z		GIUR-01/A	IUS/01	Basic		8	60		V	
II	Management A–G		ECON-06/A ECON-07/A	SECS-P/07 SECS-P/08	Basic		6 6	90		V	
II	Supplementary Teaching for Management A–G							23			
II	Management H–Z		ECON-06/A ECON-07/A	SECS-P/07 SECS-P/08	Basic		6 6	90		V	
II	Supplementary Teaching for Management H–Z							23			
II	Microeconomics A–G		ECON-01/A	SECS-P/01	Basic		9	68		V	
II	Supplementary Teaching for Microeconomics A–G – H–Z							18			



	<i>(combined classes)</i>								
II	Microeconomics H-Z		ECON-01/A	SECS-P/01	Basic	9	68		V
	Initial Knowledge Asse Test		STAT-04/A	SECS-S/06	Other activities	0			I

2nd YEAR mandatory

COURSE title	MODULE title	New ACADEMIC FIELD – DM 639/2024		ACADEMIC FIELD		DISCIPLINARY FIELD (TAF) ¹		ECTS ²	HOURS	PREPARATORY EXAMS (if applicable)	ASSESSMENT METHODS *
		L-18	L-33	L-18	L-33	L-18	L-33				
Accounting and Financial Reporting		ECON-06/A		SECS-P/07		Core		10	75	Management	V
Commercial Law		GIUR-02/A	GIUR-02/A GIUR-03/A	IUS/04	IUS/04 IUS/05	Core	Basic 5 ECTS Core 3 ECTS		60	Private Law	V
Economics of Financial Intermediaries		ECON-09/B		SECS-P/11		Core		8	60		V
Political and Industrial Economics	Module 1: Industrial Economics	ECON-01/A		SECS-P/01		Core		6	45		V
	Module 2: Macroeconomics	ECON-01/A		SECS-P/01		Core		9	68	Microeconomics	
Quantitative Methods	Module 1: Statistics	STAT-01/A STAT-04/A		SECS-S/01 SECS-S/06		Core		6 3	68		V
	Module 2: Mathematics II	STAT-04/A		SECS-S/06		Core		9	68	Mathematics I	

3rd YEAR mandatory – L-18 Track “Management and Innovation”

COURSE title	MODULE title	New ACADEMIC FIELD – DM 639/2024	ACADEMIC FIELD	DISCIPLINARY FIELD (TAF) ¹	ECTS	HOURS	PREPARATORY EXAMS (if applicable)	ASSESSMENT METHODS *
Tax Law		GIUR-08/A	IUS/12	Core 4 ECTS Related/Integrative 2 ECTS	6	45		V
Corporate Finance		ECON-09/A	SECS-P/09	Core 3 ECTS Related/Integrative 3 ECTS	6	45		V
Innovation Management		ECON-07/A	SECS-P/08	Core	6	45		V
Business Organization		ECON-08/A	SECS-P/10	Related/Integrative	6	45		V
Planning and Control		ECON-06/A	SECS-P/07	Related/Integrative	6	45		V
Public Finance		ECON-03/A	SECS-P/03	Related/Integrative	6	45		V
Student's choice*		NN	NN	Student's choice	12			V
Internship**		NN	NN	Training and orientation internships	3	250		I
Final exam		NN	NN	Final project	3			G

3rd YEAR elective – No. of elective ECTS credits

COURSE title	MODULE title	New ACADEMIC FIELD – DM 639/2024	ACADEMIC FIELD	DISCIPLINARY FIELD (TAF) ¹	ECTS ²	HOURS	PREPARATORY EXAMS (if applicable)	ASSESSMENT METHODS *
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1 course to be chosen from:								
European Union Law		GIUR-10/A	IUS/14	Related/Integrative	6	45		V
Rights and Politics on the Web and Social Media		GIUR-06/A	IUS/10	Related/Integrative	6	45		V
1 course to be chosen from:								
Marketing		ECON-07/A	SECS-P/08	Core	6	45		V
Sustainable Finance and Non-Financial Reporting		ECON-06/A ECON-09/A	SECS-P/07 SECS-P/09	Core	3 3	45		V
Information Systems and Soft Skills for Digital Business		ECON-08/A	SECS-P/10	Core	6	45		V
Management Control		ECON-06/A	SECS-P/07	Core	6	45		V

3rd YEAR mandatory – L-33 Track “Economics and Sustainability”

COURSE title	MODULE title	New ACADEMIC FIELD – DM 639/2024	ACADEMIC FIELD	DISCIPLINARY FIELD (TAF) ¹	ECTS ²	HOURS	PREPARATORY EXAMS (if applicable)	ASSESSMENT METHODS*
Bioeconomy and Innovation		ECON-04/A	SECS-P/06	Core 3 ECTS Related/Integrative 3 ECTS	6	45		V
Tax Law		GIUR-08/A	IUS/12	Related/Integrative	6	45		V
Econometrics and Big Data		ECON-05/A	SECS-P/05	Related/Integrative	6	45		V
Business Organization		ECON-08/A	SECS-P/10	Related/Integrative	6	45		V
Economic Policies for Sustainability		ECON-02/A	SECS-P/02	Core 4 ECTS Related/Integrative 2 ECTS	6	45		V
Public Finance		ECON-03/A	SECS-P/03	Related/Integrative	6	45		V
Student's choice*		NN	NN	Student's choice	12			V
Internship**		NN	NN	Training and orientation internships	3	250		I
Final exam		NN	NN	Final project	3			G

3rd YEAR elective – No. of elective ECTS credits

COURSE title	MODULE title	New ACADEMIC FIELD – DM 639/2024	ACADEMIC FIELD	DISCIPLINARY FIELD (TAF) ¹	ECTS	HOURS	PREPARATORY EXAMS (if applicable)	ASSESSMENT METHODS*
1 course to be chosen from:								
Fundamentals of Data Analytics		STAT-02/A	SECS-S/03	Related/Integrative	6	45		V
Methods and Models for Economic Decision-Making		STAT-04/A	SECS-S/06	Related/Integrative	6	45		V
1 course to be chosen from:								
Evaluation of Development Policies		ECON-02/A	SECS-P/02	Core	6	45		V
Environmental Economics and Sustainable Development		ECON-04/A	SECS-P/06	Core	6	45		V
Economics of Inequality		ECON-03/A	SECS-P/03	Core	6	45		V
Economics of Globalization		ECON-01/A	SECS-P/01	Core	6	45		V

*G – EVALUATION V – EXAM I – PASS/FAIL ASSESSMENT F – ATTENDANCE



¹**TAF:** **a)** basic education **b)** core education **c)** related and integrative education **d)** elective courses chosen by the student **e)** final exam and foreign language **f)** other activities – Art. 10, paragraph 5, letter

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12 ECTS credits in the third year must be chosen from the courses offered by the Degree Program, provided they have not already been selected as compulsory courses, or from any course offered by the Department of Economics or other Departments within the University.

3 ECTS credits in the third year must be chosen between an internship or other educational activities organized by the Department of Economics or by other Departments within the University.

For the internship, please refer to the Regulations for Curricular Internships:

https://www.uninsubria.it/sites/default/files/2024-04/Regolamento_Tiorcini_Curriculari_19.03.2024.pdf