DIPARTIMENTO DI ECONOMIA



UNIVERSITÀ DEGLI STUDI DELL'INSUBRIA

# DESCRIPTION OF THE CURRICULUM (TEACHING REGULATIONS OF THE COURSE) MASTER'S DEGREE COURSE in ECONOMICS, FINANCE AND BUSINESS LAW

a.y. 2022/2023



I.	GENERAL INFORMATION				
NAME OF THE DEGREE COURSE (DC)	ECONOMICS, FINANCE AND BUSINESS LAW (ELaCF)				
CLASS	LM-77 - Master's degrees in Economic-corporate sciences class				
ТУРЕ	2-year degree course				
COURSE LOCATION	Varese				
COURSE WEBSITE	For information on the learning objectives of the DC, occupational opportunities, access requirements, admission procedures, expected educational results, curriculum / study plan, final exam, you may refer to the Annual Program Report (DC-APR), published on the course website at: www.uninsubria.eu/master-edifi				
DEPARTMENT	<u>Economia - DiECO</u> (Economics – DiECO)				
DEGREE COURSE COORDINATOR	Prof.ssa Schena Cristiana-Maria – Prof.ssa Fondrieschi Alba Francesca				
ACADEMIC OFFICE OF THE DEGREE COURSE	<u>Servizio di Ascolto Manager Didattici per la Qualità - DiECO</u> (in Italian)				
LESSONS TIMETABLE	<ul> <li>The teaching activities of the Degree Course are organized in two semesters:</li> <li>1st semester from 12.09.2022 to 14.12.2022</li> <li>2nd semester from 13.02.2023 to 23.05.2023</li> <li>Exam sessions are programmed in the following periods:</li> <li>from 24.10.2022 to 29.10.2022 (1st interim test and 1st cycle exams)</li> <li>from 15.12.2022 to 22.12.2022 (2nd interim test)</li> <li>from 09.01.2023 to 11.02.2023</li> <li>from 27.03.2023 to 01.04.2023 (1st interim test)</li> <li>from 24.05.2023 to 01.06.2023 (2nd interim test)</li> <li>from 05.06.2023 to 29.07.2023</li> <li>from 28.08.2023 to 09.09.2023 (extra session)</li> </ul> For the lessons suspension dates and holidays for national, local and other festivities (Christmas break, Easter break, University holidays), students should refer to the University's Academic Calendar approved by the University bodies at the following link: <ul> <li>www.uninsubria.it/chi-siamo/sedi-e-orari/calendario-didattico-diatteneo (in Italian)</li> </ul>				
FURTHER INFORMATION	<ul> <li>Open access degree course.</li> <li>Degree course with two curricula: Economics and Business Law (ECL) curriculum - Finance, Markets and Financial Intermediaries (FMFM) curriculum.</li> <li>Degree course taught in Italian.</li> </ul>				



ASSESSMENT OF	<ul> <li>Access to the course is subject to the possession of two requirements: 1) having obtained a degree in one of the classes specified below; 2) having obtained a degree mark of 85/110 or higher.</li> <li>The degree Classes are the following:</li> <li>L-18 Economics and business administration sciences (M.D. no. 270/04)</li> <li>L-33 Economics (M.D. no. 270/04)</li> <li>17 Economics and business management sciences (M.D. no. 509/99)</li> <li>19 Administration sciences (M.D. no. 509/99)</li> <li>28 Economics (M.D. no. 509/99)</li> </ul>				
	<ul> <li>Students from different degree Classes from the ones listed above may access the degree course curricula on the basis of the conditions specified below.</li> <li>For the Economics and Business Law (ECL) curriculum, students from different degree Classes from the ones listed above may access the degree course, provided that they have at least 6 ECTS in each of the following Academic Fields: IUS/01, IUS/04, IUS/12, SECS-P/07 (Accounting), without prejudice to the minimal score requirement of 85/110.</li> <li>Students enrolled at the University of Insubria, starting from A.Y. 2017/2018, to the Five-Year Master's Degree Course in Law who have selected the economic and business curriculum, after having obtained the qualification, may access the second year of the Master's Degree Course in Economics, Finance and Business Law, Economics and Business Law (ECL) curriculum.</li> </ul>				
ASSESSMENT OF CURRICULAR REQUIREMENTS AND OF	For the Finance, Markets and Financial Intermediaries (FMFM) curriculum, students from different degree Classes from the ones listed above may access the degree course, provided that they have at least 6 ECTS in each of the following Academic Fields: SECS-P/11, without prejudice to the minimal score requirement of 85/110.				
	Italian and EU and non-EU students with a foreign qualification will have to submit the previous career assessment application in order to ensure that they have the necessary skills and knowledge to access the course.				
	The assessment of curricular requirements is carried out before enrollment by the academic office together with the Degree course coordinator.				
	<ul> <li>The assessment of the students' curricular requirements and personal preparation and aptitude is carried out by means of:</li> <li>a) An exam of the submitted titles, an assessment of the university career and an interview with the Degree Course coordinator, whose minutes will be forwarded to the Students Services Office, for admission applications of students from the degree classes included in the Class list reported above.</li> <li>b) An exam of the degree title and other products, an assessment of the university career and an interview with the Degree Course coordinator, who will assess the students' preparation and understand their need, if applicable, to integrate the skills required in the abovementioned Academic fields, which will have to be acquired before enrollment, for admission applications of students who hold a degree which does not belong to the Classes list reported above (without prejudice with the mark requirement).</li> </ul>				
	The minutes of the assessment interview will be compiled, to highlight the need, if applicable, to acquire necessary ECTS to access the Degree Course. In this case, after the students have acquired the ECTS, the coordinator will organize a new interview, whose minutes will be forwarded to the Students Services office.				



	<ul> <li>c) An exam of the submitted titles, an assessment of the university career and an interview with the Degree Course coordinator, whose minutes will be forwarded to the Students Services Office, for admission applications of students who have obtained a Five-Year Master's Degree in Law - Economic and Business curriculum - at the University of Insubria starting from A.Y. 2017/2018.</li> <li>d) An exam of the submitted titles, an assessment of the university career and an interview with the Degree Course coordinator, whose minutes will be forwarded to the Students Services Office, for admission applications of students with a foreign qualification. The coordinator will assess the students' preparation and verify the need, if applicable, to integrate the skills required in the abovementioned Academic Fields, which will have to be acquired before enrollment. The minutes of the assessment interview will be compiled to highlight the need to acquire specific ECTS. In this case, after the students have acquired the ECTS, the coordinator will organize a new interview, whose minutes will be forwarded to the Students Services office.</li> </ul>
ORIENTATION, ENROLLMENT PROCEDURES AND OTHER ADMINISTRATIVE ASPECTS	INFOSTUDENTI SERVICE The INFOSTUDENTI service is a web application that offers a communication channel through which students and future students can obtain some useful information by contacting the different offices of the University (Student Services Office, Right to Study and Student Services, Orientation and Placement, Academic Offices and International Relations). With this system students can ask questions and receive answers, attach documents and follow the status of their requests. The service may be accessed by clicking on the following link: www.uninsubria.it/infostudenti (in Italian)



## II. STUDY PLAN

### MANDATORY TEACHING ACTIVITIES - 2022/2023 COHORT

Mandatory courses refers to all the courses provided for the entire degree course, which will have to be taken by all students enrolling in the current A.Y. (Enrollment cohort) in order to complete the degree program and obtain the qualification.

## ECONOMICS, LAW AND CORPORATE FINANCE CURRICULUM

SEM.	COURSE Title	MODULES Title	Academic Field	DISCIPLINARY FIELD / Type of Teaching Activity	ECTS	HOU RS	ASSESSME NT METHOD*
Ι	Business English		L-LIN/12	Other activities	3	20	М
Ι	Business crises law		IUS/15	Related additional	6	40	М
Ι	Corporate finance	Mod. 1 Corporate financing	SECS-P/11	Characterizing	6	40	М
Ι		Mod. 2 Corporate finance	SECS-P/09		6	40	
		Additional teaching for corporate finance				10	М
Π	Business Contracts Law		IUS/01	Related additional	6	40	М
II	Quantitative methods for management		SECS-S/06	Characterizing	6	40	М
II	Administrative proceeding for private companies		IUS/10	Related additional	6	40	М
	Additional teaching for proceeding for private cor	npanies				10	
	1	0	ne course amo	ong:			
Π	Consolidated financial statements and international accounting standards		SECS-P/07	Characterizing	6	40	М
II	Corporate budget, control and assessment			Characterizing	6	40	
	Additional teaching for Corporate budget, control and assessment		SECS-P/07			10	М
		Or	ne course betw	een:			
Ι	Labor law		IUS/07	Characterizing	6	40	М
Ι	EU law and policies		IUS/14	Characterizing	6	40	М
Ι	Digitalization, artificial intelligence and Big Data in the EU		IUS/14	Characterizing	6	40	М
	Elective*		NN	D/A elective	6		М



SEM.	COURSE Title	MODULES Title	Academic Field	DISCIPLINARY FIELD / Type of Teaching Activity	ECTS	HOU RS	ASSESSME NT METHOD*
Ι	Institutional economics	Mod. 1 Tax economics	SECS-P/03	Characterizing	6	40	М
I 1 <sup>st</sup>		Mod. 1 Corporate profile	SECS-P/07	Characterizing	6	40	М
cycle	Extraordinary management			Changetoning			
I 2 <sup>nd</sup> cycle	procedures	Mod. 2 Juridical profiles of extraordinary management procedures	IUS/04		6	40	М
Ι	Tax procedure and trial		IUS/12	Characterizing	12	80	М
II	Institutional economics	Mod. 2 Monetary and credit economics	SECS-P/01	Characterizing	6	40	М
		Or	ne course betw	een:			
II	Performance measurement systems		SECS-P/07	Characterizing	6	40	М
II	Auditing		SECS-P/07	Characterizing	6	40	М
	•		-				
	Elective*		NN	D/A elective	6		М
	Internship**		NN	F/Educational and orientation internships	3	300	J
	Final exam		NN	E/Final exam	12		J

J - JUDGMENT M - EXAM Q - QUALIFICATION A - ATTENDANCE

\* ECTS during the first year and 6 ECTS during the second year among not already selected courses offered by the DC or among any course activated by the Department of Economics or other Departments of the University. \*\* 3 ECTS during the second year among the Internship or other educational activities (organized by the Department of Economics or other Departments of the University).

For Internships please see the curricular internship regulations:

www.uninsubria.it/sites/default/files/Documenti\_Orientamento/RegTirociniDiECO.pdf\_(in Italian)

## FINANCE, MARKETS AND FINANCIAL INTERMEDIARIES CURRICULUM

	1st YEAR							
SEM.	COURSE Title	MODULES Title	Academic Field	DISCIPLINARY FIELD / Type of Teaching Activity	ECTS	HOU RS	ASSESSMENT METHOD*	
I 1 <sup>st</sup> cycle	Business English		L-LIN/12	Other activities	3	20	М	
Ι	Banking management		SECS-P/11	Characterizing	6	40	М	
Ι		Mod. 1 Corporate financing	SECS-P/11	Characterizing	6	40	М	
Ι	Corporate finance	Mod. 2 Corporate finance	SECS-P/09	Characterizing	6	40	М	
		Additional teaching for Corporate finance				10		
I and II	Financial markets and asset management		SECS-P/11	Characterizing	12	80	М	
Ι	Quantitative methods for financial management		SECS-S/06	Characterizing	6	40	М	
II	Banking and financial contracts law		IUS/01	Related additional	6	40	М	



10							
Π	EU financial markets law		IUS/14	Characterizing	6	40	М
		One	course betwee	en:			
II	Insurance business economics and finance		SECS-P/11 SECS-S/06	Characterizing	6	40	М
П	Compliance and risk management		SECS-P/11	Characterizing	6	40	М
	Elective*		NN	D/A elective	6		М
			2nd YEA	R		·	
SEM.	COURSE Title	MODULES Title	Academic Field	DISCIPLINARY FIELD / Type of Teaching Activity	ECTS	HOU RS	ASSESSMENT METHOD*
Ι	Business crises law		IUS/15	Related additional	6	40	М
Ι	Monetary economy	Mod. 1 Banks and monetary market	SECS-P/01	Characterizing	6	40	М
I 1 <sup>st</sup> cycle		Mod. 1 Business assessment methods	SECS P/09	Characterizing	6	40	М
I 2 <sup>nd</sup> cycle	principles and tools	Mod. 2 Juridical profiles of extraordinary management procedures	IUS/04		6	40	М
Π	Monetary economy	Mod. 2 Monetary and credit economics	SECS-P/01	Characterizing	6	40	М
	I	(	) Dne course bet	ween:	1		
Π	Consolidated financial statements and international accounting standards		SECS-P/07	Characterizing	6	40	М
Π	Banking and finance workshop		SECS-P/11	Characterizing	6	40	М
	Elective*		NN	D/A elective	6		М
	Internship**		NN	F/Educational and orientation internships	3	300	J
					1		J

J - JUDGMENT M - EXAM Q - QUALIFICATION A - ATTENDANCE

\* ECTS during the first year and 6 ECTS during the second year among not selected courses offered by the DC or among any course activated by the Department of Economics or other Departments of the University. \*\* 3 ECTS during the second year among the Internship or other educational activities (organized by the Department of Economics or other Departments of the University).

For Internships please see the curricular internship regulations:

www.uninsubria.it/sites/default/files/Documenti\_Orientamento/RegTirociniDiECO.pdf (in Italian)



## **III - RULES FOR THE CURRICULUM**

### PREREQUISITES: NOT APPLICABLE

### VALIDATION OF LINGUISTIC AND IT CERTIFICATIONS

Students who already hold a certification which attests the same knowledge level of the mandatory Business English exam (3 ECTS), may submit a validation application to the Students Services Office.

Certifications obtained in the previous five years with regard to the validation application date may be validated (as agreed upon by the Department's Board of 28 May 2018 and following resolution of 27 May 2019).

Approved certifications:

- BEC HIGHER (Business English Certificate)
- ICFE (International Certificate in Financial English)
- CEIBT (Certificate in English for International Business and Trade)

The following certifications:

- CAE (Certificate in Advanced English)
- CPE (Certificate of Proficiency in English)

may be validated exclusively as elective activities or instead of the internship.

The mark correspondence table is available at the Students Services Office.

### VALIDATION OF PROFESSIONAL ABILITIES OR EXAMS TAKEN IN A PREVIOUS CAREER

In case of enrollment with previous career validation application, the degree course coordinator, taking into consideration the specific educational objectives of the degree course and anyways in compliance with the educational obligations established by the course's own Curriculum, ensures the validation of the maximum possible number of ECTS. For the purposes of the validation, meetings and tests may be required in order to assess the actual level of previously acquired knowledge.

Some exams may be only partly validated; in this case, students will be asked to integrate the missing syllabus portion, which should be agreed upon together with the course lecturer. Supplementary exams may be taken, after having registered, only in the exam session and not during interim tests sessions.

The Department will consider ECTS obtained 10 years before the validation application as obsolete; therefore in this case it will not approve the validation request, nor agree upon supplementary tests and/or exams.

With regard to the validation of exams to obtain a second degree, applications are assessed individually by the degree course coordinator, who may offer students the possibility of enrolling in the second year.

#### ATTENDANCE OBLIGATIONS: NOT APPLICABLE

Although not mandatory, attendance is highly recommended.

#### **ENROLLING IN SUBSEQUENT YEARS**

There are no career blocks to enroll in the second year.

Starting from A.Y. 2017/2018, students enrolled in the Five-Year Master's Degree Course in Law with an Economic and Business curriculum at the Department of Law, Economics and Cultures of the University of Insubria, after having obtained the qualification, may access the second year of the Master's Degree Course in Economics, Finance and Business Law, Economics and Business Law curriculum.

#### TRANSFER PROCEDURES FROM OTHER DEGREE COURSES

In case of transfers from other Universities, or changes from another degree course, the Department, taking into consideration the specific educational objectives of the course, and anyways in compliance with the educational obligations established by the course's own Curriculum, ensures the validation of the maximum possible number of ECTS.

In case of transfers from other Universities, or changes from another Master's degree course from a different class, the coordinator will verify access requirements and initial preparation as indicated above.



For the purposes of the validation, meetings and tests may be required in order to assess the actual level of previously acquired knowledge. In case of transfers from other Universities, or changes from one degree course to another, both belonging to the same LM-77 Class and characterized by substantial homogeneity in the curricula, the number of automatically validated ECTS for the same academic field may not be lower than 50% of the ECTS that students have already obtained.

The assessment for the validation of ECTS is carried out by the lecturer who is in charge of the curriculum.

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Some exams may be only partly validated; in this case, students will be asked to integrate the missing syllabus portion, which should be agreed upon together with the course lecturer. Supplementary exams may be taken, after having registered, only in the exam session and not during interim tests sessions.

The Department will consider ECTS obtained 10 years before the validation application as obsolete; therefore, in this case, it will not approve the validation request, nor agree upon supplementary tests and/or exams.

#### RULES FOR THE SUBMISSION OF STUDY PLANS AND INDIVIDUAL STUDY PLANS

6 ECTS for elective courses in the first year, and 6 ECTS for elective courses and 3 ECTS for internships or further educational activities in the second year are provided for both curricula.

Elective courses may be identified by the student among the courses they have not selected in the Master's degree course in "Economics, Finance and Business Law", or among all courses activated by the Department of Economics, or by other Departments of the University. In case of courses other than those not selected, students will have to apply for the approval of the study plan to the lecturer in charge of the curriculum of the degree course, before submitting it to the Students Services Office.

The coordinators of the two curricula of the degree course are available for orientation meetings to define the study plan, which can be requested by students before submitting the study plan.

The online study plan for the indication of elective courses and internships or alternative educational activities must be submitted, for the A.Y. 2022/2023, between 17 October and 16 December 2022.

Students may submit and individual study plan, provided that this is coherent with the cultural project and suitable for the educational objectives and specific contents of the Degree Course.

Individual study plans, which will have to abide by the minimum ECTS established in the different disciplinary fields of the Curriculum, will have to be approved by the curriculum coordinator before students can submit the study plan to the Student Services Office.

#### **Excess courses**

Should students enter in their study plan other courses besides those required to obtain the qualification, these will be counted as excess courses. ECTS acquired for excess courses will be registered in the students' careers and may count for further recognitions pursuant to current regulations. The marks thus obtained are not included in the exams average score (Article no. 20, paragraph 5 of the University's Teaching Regulations).

### For further information please refer to the degree course webpage.

www.uninsubria.eu/master-edifi

For students with disabilities and/or specific learning disorders, please visit:

www.uninsubria.it/studentidisabilidsa (in Italian)